



## **Economic Impact Analysis of Clean Energy Development in North Carolina**

### **Summary Findings**

**April 2016**

RTI International conducted an independent and objective analysis focused on the economic impacts associated with clean energy development and energy efficiency initiatives in North Carolina. This report presents an update to the 2015 report *Economic Impact Analysis of Clean Energy Development in North Carolina*.

The report's key findings include:

- The total economic impact in North Carolina from clean energy (renewable energy and energy efficiency) project development from 2007 to 2015 is over \$12 billion.
- Approximately \$6.3 billion was invested in clean energy development in North Carolina between 2007 and 2015. Clean energy investments were nearly 20 times larger than the state incentives for them.
- State incentives for clean energy projects constructed between 2007 and 2015 are estimated to total \$322.1 million. Meanwhile this development has led to an estimated \$529 million in positive state and local government fiscal impacts.
- Renewable energy project investment in 2015 was \$1.97 billion; more than double the \$948 million invested in 2014.
- Clean energy development supported 82,403 annual full-time equivalents (FTEs), equivalent to one person working full time for a year, from 2007 to 2015.