



For Immediate Release

July 27, 2017

STRATA SOLAR STATEMENT ON PASSAGE OF HB 589

(Chapel Hill, NC) Strata Solar applauds Governor Roy Cooper's decision to sign House Bill 589 into law.

We believe the Governor made the right decision for the North Carolina economy, the clean energy industry, and electricity customers.

Strata Solar also stands with our clean energy colleagues in the wind industry. We were disappointed in last-minute actions inserting a harmful and unnecessary wind energy provision into the bill and going forward we will support efforts to ensure wind energy has a fair chance to thrive in this state.

House Bill 589 is the result of over 9 months of negotiations, and Strata has been involved every step of the way. There was significant give and take by all parties and overall we believe this law represents a fair compromise among a large and diverse stakeholder group.

More importantly, this new law cements North Carolina's position as a national leader in solar power. It will ensure a robust market for solar energy over several years, drive billions of dollars of investment into the state, support thousands of jobs, and save electric customers money.

Strata Solar also applauds Rep. John Szoka, Rep. Dean Arp, and House Speaker Tim Moore for their support. Rep. Szoka's leadership in facilitating stakeholder discussions and reaching a fair compromise stands as a model for how complex policy should be done.

About Strata Solar:

Strata Solar is a leading provider of utility-scale, commercial and industrial solar photovoltaic (PV) systems. Strata has constructed over 1GW in total solar capacity and maintains a development pipeline of over 3GW. The company's integrated approach, which includes development, financing, engineering, procurement, construction, operations, and maintenance, allows Strata to consistently build quality projects with long-term ownership in mind. Strata is consistently ranked as one of the largest utility-scale solar integrators in the U.S.

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