



Leyline Renewable Capital Statement on COVID-19

“Leyline is carefully monitoring the evolving COVID-19/coronavirus situation, and our first priority is the health and safety of our team members, their families and our partners in renewable-energy development. We’re living through challenging and uncertain times right now, and we’re all working to adjust to this ‘new normal.’ As we deal with the fallout of the latest downturn, we remain bullish on the long-term prospects for renewable, and are committed to putting capital to work in the face of this current economic shock. Leyline is well-capitalized to support projects through the inevitable economic downturn ahead, and we plan to keep the money flowing.

“Some developers are already facing increased challenges in the pre-construction phase, including delays in shipping of equipment from overseas suppliers and permitting. Leyline stands ready to step in when a project we’ve invested in is in need of help. Earlier this month, a developer’s solar racking was delayed in shipment from China, and the developer was forced to take ownership of the equipment while it was still at sea. The Leyline team stepped in to support the developer and ensure the project timeline would not suffer as a result.

“While this situation inevitably poses challenges for Leyline and others in the renewable-energy community, we are ready to navigate through this time. We are enormously proud to work with developers who are steadfast in their commitment to increasing our nation’s renewable-energy capacity and combatting climate change.”